General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on the 28th day of May, 2025.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Star International Academy for the fiscal year of 2025-2026 is as follows:

		General Fund		Food Service Fund		Total	
Revenue:							
100 Revenue from Local Sources	\$	120,000	\$	24,500	\$	144,500	
300 Revenue from State Sources		25,103,013		24,000		25,127,013	
400 Revenue from Federal Sources		1,462,396		1,577,314		3,039,710	
500 Incoming Transfers & Other Transactions		833,650		-		833,650	
Total Revenue	-	27,519,059		1,625,814	3 31	29,144,873	
Total Projected Fund Balance,							
July 1, 2024, available to appropriate		17,335,407		79,680		17,415,087	
600 Operating Transfers In			-	<u> </u>			
Total Available to Appropriate	\$	44,854,466	\$	1,705,494	\$	46,559,960	

Be it further resolved that **\$28,732,596** of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

Expenditures:						
100 Instruction						
110-Basic Instruction	\$	8,587,362	\$	-	\$	8,587,362
120-Added Needs		2,539,898		9 2 0		2,539,898
130-Adult Education						-
200 Support Services:						
210-Pupil Support		1,267,509		(- 1		1,267,509
220-Instructional Staff Support		2,849,856		-		2,849,856
230-General Administration		3,961,772		-		3,961,772
240-School Administration		549,170		-		549,170
250-Business Services		528,595		-		528,595
260-Operation & Maintenance		2,301,935		-		2,301,935
270-Transportation		60,285				60,285
280-Central Services		2,560,459		-		2,560,459
290-Other Support Services		238,801		1,584,305		1,823,106
300 Community Services		241,273		-		241,273
400 Payments to Other Public Schools		-		-		-
450 Facility Acquisition & Improvement		4,000		(*)		4,000
500 Other Financing Uses		1,457,376		-		1,457,376
600 Operating Transfers Out	-		-	-	-	
Total Appropriated	\$	27,148,292	\$	1,584,305	\$	28,732,596
Projected Fund Balance- July 1, 2025		17,335,407		79,680		17,415,087
Projected Fund Balance- June 30, 2026	\$	17,706,175	\$	121,189	\$	17,827,364
Non-Spendable Fund Balance: Prepaid Cost	\$	185,000				
Restricted Fund Balance:	~					
School Lunch		121,189				
Debt Service		1,750,000				
Assigned Fund Balance:		1,100,000				
Capital Projects		4,000,000				
Unrestricted Fund Balance:		4,000,000				
		11,771,175				
Unassigned Fund Balance						
Total Estimated Fund Balance	\$	17,827,364				

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 28th day of May, 2025

Title