

Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on the 30th day of June, 2026.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the **2025-2026** fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Food Service Fund and Capital Projects Fund of Star International Academy for the fiscal year of **2025-2026** is as follows:

	General Fund	Food Service Fund	Capital Projects Fund	Total
Revenue:				
100 Revenue from Local Sources	\$ 128,795	\$ 42,600	\$ -	\$ 171,395
300 Revenue from State Sources	28,026,225	28,316	-	28,054,541
400 Revenue from Federal Sources	1,853,070	1,475,644	-	3,328,714
500 Other Local Revenue	960,000	-	-	960,000
Total Revenue	30,968,090	1,546,560	-	32,514,650
Total Fund Balance,				
July 1, 2025, available to appropriate	17,333,888	-	-	17,333,888
600 Operating Transfers In	-	185,962	2,704,063	2,890,025
Total Available to Appropriate	\$ 48,301,978	\$ 1,732,522	\$ 2,704,063	\$ 52,738,563

Be it further resolved that \$39,787,576 of the total available to appropriate in the General Fund, Food Service Fund and Capital Projects Fund is hereby appropriated in the amounts and purposes set forth below:

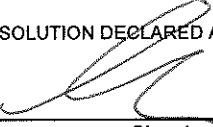
Expenditures:				
100 Instruction				
110-Basic Instruction	\$ 9,293,909	\$ -	\$ -	\$ 9,293,909
120-Added Needs	4,435,640	-	-	4,435,640
200 Support Services:				
210-Pupil Support	1,502,756	-	-	1,502,756
220-Instructional Staff Support	3,250,516	-	-	3,250,516
230-General Administration	4,976,489	-	-	4,976,489
240-School Administration	658,629	-	-	658,629
250-Business Services	637,412	-	-	637,412
260-Operation & Maintenance	2,627,281	-	-	2,627,281
270-Transportation	107,417	-	-	107,417
280-Central Services	2,842,545	-	-	2,842,545
290-Other Support Services	308,792	1,732,522	-	2,041,314
300 Community Services	411,281	-	-	411,281
450 Facility Acquisition & Improvement	50,500	-	2,704,063	2,754,563
500 Other Financing Uses	1,457,800	-	-	1,457,800
600 Operating Transfers Out	2,790,025	-	-	2,790,025
Total Appropriated	\$ 35,350,991	\$ 1,732,522	\$ 2,704,063	\$ 39,787,576
Fund Balance- July 1, 2025	17,333,888	-	-	17,333,888
Projected Fund Balance- June 30, 2026	\$ 12,950,987	\$ -	\$ -	\$ 12,950,987

Be it further resolved that the ending fund balance is allocated as follows:

Non-Spendable Fund Balance:	
Prepaid Cost	\$ 475,000
Restricted Fund Balance:	
School Lunch	-
Debt Service	2,150,000
Assigned Fund Balance:	
Capital Projects	3,000,000
Unrestricted Fund Balance:	
Unassigned Fund Balance	7,325,987
Total Estimated Fund Balance	\$ 12,950,987

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 30th day of June, 2026


Signature


Title