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Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on the 24th day of June, 2026.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the **2025-2026** fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Food Service Fund and Capital Projects Fund of Star International Academy for the fiscal year of **2025-2026** is as follows:

	General Fund	Food Service Fund	Capital Projects Fund	Total
Revenue:				
100 Revenue from Local Sources	$ 128,795	$ 42,600	$ -	$ 171,395
300 Revenue from State Sources	28,026,225	28,316	-	28,054,541
400 Revenue from Federal Sources	1,853,070	1,475,644	-	3,328,714
500 Other Local Revenue	960,000	-	-	960,000
Total Revenue	**30,968,090**	**1,546,560**	**-**	**32,514,650**
Total Fund Balance, July 1, 2025, available to appropriate	17,333,888	-	-	17,333,888
600 Operating Transfers In	-	185,962	2,862,000	3,047,962
Total Available to Appropriate	**$ 48,301,978**	**$ 1,732,522**	**$ 2,862,000**	**$ 52,896,500**

Be it further resolved that $39,622,775 of the total available to appropriate in the General Fund, Food Service Fund and Capital Projects Fund is hereby appropriated in the amounts and purposes set forth below:

	General Fund	Food Service Fund	Capital Projects Fund	Total
Expenditures:				
100 Instruction				
110-Basic Instruction	$ 9,347,650	$ -	$ -	$ 9,347,650
120-Added Needs	4,632,887	-	-	4,632,887
130-Adult Education	-	-	-	-
200 Support Services:	-			
210-Pupil Support	1,401,161	-	-	1,401,161
220-Instructional Staff Support	3,176,691	-	-	3,176,691
230-General Administration	4,776,489	-	-	4,776,489
240-School Administration	613,416	-	-	613,416
250-Business Services	629,030	-	-	629,030
260-Operation & Maintenance	2,635,368	-	-	2,635,368
270-Transportation	102,417	-	-	102,417
280-Central Services	2,747,808	-	-	2,747,808
290-Other Support Services	271,879	1,732,522	-	2,004,401
300 Community Services	395,134	-	-	395,134
400 Payments to Other Public Schools	-	-	-	-
450 Facility Acquisition & Improvement	50,500	-	2,862,000	2,912,500
500 Other Financing Uses	1,457,800	-	-	1,457,800
600 Operating Transfers Out	2,790,025	-	-	2,790,025
Total Appropriated	**$ 35,028,253**	**$ 1,732,522**	**$ 2,862,000**	**$ 39,622,775**
Fund Balance- July 1, 2025	**17,333,888**	**-**	**-**	**17,333,888**
Projected Fund Balance- June 30, 2026	**$ 13,273,725**	**$ -**	**$ -**	**$ 13,273,725**

Be it further resolved that the ending fund balance is allocated as follows:

Non-Spendable Fund Balance:	
Prepaid Cost	$ 475,000
Restricted Fund Balance:	
School Lunch	-
Debt Service	2,150,000
Assigned Fund Balance:	
Capital Projects	3,000,000
Unrestricted Fund Balance:	
Unassigned Fund Balance	7,648,725
Total Estimated Fund Balance	$ 13,273,725

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 24th day of June, 2026

Signature

V.P

Title