

# General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on the 10th day of May, 2022.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Star International Academy for the fiscal year of 2022-2023 is as follows:

	General Fund	Food Service Fund	Total
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 108,000	\$ 7,165	\$ 115,165
300 Revenue from State Sources	18,310,737	21,871	18,332,608
400 Revenue from Federal Sources	9,040,087	1,063,746	10,103,833
500 Incoming Transfers & Other Transactions	-	-	-
<b>Total Revenue</b>	<b>27,458,824</b>	<b>1,092,782</b>	<b>28,551,606</b>
Total Projected Fund Balance, July 1, 2022, available to appropriate	11,267,751	503,031	11,770,781
600 Operating Transfers In	-	-	-
<b>Total Available to Appropriate</b>	<b>\$ 38,726,575</b>	<b>\$ 1,595,813</b>	<b>\$ 40,322,387</b>


Be it further resolved that \$27,421,245 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

<b>Expenditures:</b>			
100 Instruction			
110-Basic Instruction	\$ 8,341,124	\$ -	\$ 8,341,124
120-Added Needs	1,936,170	-	1,936,170
130-Adult Education	-	-	-
200 Support Services:			
210-Pupil Support	654,615	-	654,615
220-Instructional Staff Support	2,446,353	-	2,446,353
230-General Administration	3,982,470	-	3,982,470
240-School Administration	268,689	-	268,689
250-Business Services	452,281	-	452,281
260-Operation & Maintenance	2,269,354	-	2,269,354
270-Transportation	42,012	-	42,012
280-Central Services	3,332,206	-	3,332,206
290-Other Support Services	122,559	1,150,350	1,272,909
300 Community Services	204,387	-	204,387
450 Facility Acquisition & Improvement	-	-	-
500 Other Financing Uses	2,218,675	-	2,218,675
600 Operating Transfers Out	-	-	-
<b>Total Appropriated</b>	<b>\$ 26,270,895</b>	<b>\$ 1,150,350</b>	<b>\$ 27,421,245</b>
<b>Fund Balance- Projected July 1, 2022</b>	<b>11,267,751</b>	<b>503,031</b>	<b>11,770,781</b>
<b>Fund Balance- Projected June 30, 2023</b>	<b>\$ 12,455,680</b>	<b>\$ 445,462</b>	<b>\$ 12,901,142</b>

<b>Non-Spendable Fund Balance:</b>	
Prepaid Cost	\$ 150,000
<b>Restricted Fund Balance:</b>	
School Lunch	445,462
Debt Service	2,065,000
<b>Assigned Fund Balance:</b>	
Capital Projects	4,000,000
<b>Unrestricted Fund Balance:</b>	
Unassigned Fund Balance	6,240,680
<b>Total Estimated Fund Balance</b>	<b>\$ 12,901,142</b>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 10th day of May, 2022

  
 Signature

Secretary  
 Title