

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on the 27th day of June, 2023.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Star International Academy for the fiscal year of 2022-2023 is as follows:

	General Fund	Food Service Fund	Total
Revenue:			
100 Revenue from Local Sources	\$ 83,717	\$ 7,165	\$ 90,882
300 Revenue from State Sources	20,189,768	21,871	20,211,639
400 Revenue from Federal Sources	6,932,115	1,358,021	8,290,136
500 Incoming Transfers & Other Transactions	630,000	-	630,000
Total Revenue	27,835,600	1,387,057	29,222,657
Total Fund Balance, July 1, 2022, available to appropriate	14,355,489	324,290	14,679,779
600 Operating Transfers In	-	-	-
Total Available to Appropriate	\$ 42,191,089	\$ 1,711,347	\$ 43,902,436

Be it further resolved that \$29,025,460 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

Expenditures:			
100 Instruction			
110-Basic Instruction	\$ 6,940,628	\$ -	\$ 6,940,628
120-Added Needs	2,371,552	-	2,371,552
130-Adult Education	-	-	-
200 Support Services:			
210-Pupil Support	910,659	-	910,659
220-Instructional Staff Support	2,439,389	-	2,439,389
230-General Administration	4,063,544	-	4,063,544
240-School Administration	276,682	-	276,682
250-Business Services	374,587	-	374,587
260-Operation & Maintenance	2,203,261	-	2,203,261
270-Transportation	52,072	-	52,072
280-Central Services	4,294,541	-	4,294,541
290-Other Support Services	193,433	1,469,493	1,662,925
300 Community Services	170,571	-	170,571
450 Facility Acquisition & Improvement	675,298	-	675,298
500 Other Financing Uses	2,589,750	-	2,589,750
600 Operating Transfers Out	-	-	-
Total Appropriated	\$ 27,555,967	\$ 1,469,493	\$ 29,025,460
Fund Balance- July 1, 2022	14,355,489	324,290	14,679,779
Fund Balance- Projected June 30, 2023	\$ 14,635,121	\$ 241,854	\$ 14,876,976

Non-Spendable Fund Balance:	
Prepaid Cost	\$ 185,000
Restricted Fund Balance:	
School Lunch	241,854
Debt Service	1,750,000
Assigned Fund Balance:	
Capital Projects	4,000,000
Unrestricted Fund Balance:	
Unassigned Fund Balance	8,700,121
Total Estimated Fund Balance	\$ 14,876,976

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 27th day of June, 2023



Signature



Title

Attachment: SIA 2022-23 Budget Amendment II.xlsx (7202 : Amended Budget)