

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on the 20th day of December, 2022.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Star International Academy for the fiscal year of 2022-2023 is as follows:

| | General Fund | Food Service Fund | Total |
|---|----------------------|---------------------|----------------------|
| Revenue: | | | |
| 100 Revenue from Local Sources | \$ 61,000 | \$ 7,165 | \$ 68,165 |
| 300 Revenue from State Sources | 19,776,447 | 21,871 | 19,798,318 |
| 400 Revenue from Federal Sources | 6,310,922 | 1,138,746 | 7,449,668 |
| 500 Incoming Transfers & Other Transactions | - | - | - |
| Total Revenue | 26,148,369 | 1,167,782 | 27,316,151 |
| Total Fund Balance, | | | |
| July 1, 2022, available to appropriate | 14,355,489 | 458,275 | 14,813,764 |
| 600 Operating Transfers In | - | - | - |
| Total Available to Appropriate | \$ 40,503,858 | \$ 1,626,057 | \$ 42,129,915 |

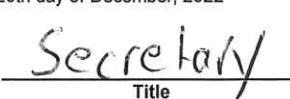
Be it further resolved that \$26,903,403 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

| | | | |
|--|----------------------|---------------------|----------------------|
| Expenditures: | | | |
| 100 Instruction | | | |
| 110-Basic Instruction | \$ 6,867,622 | \$ - | \$ 6,867,622 |
| 120-Added Needs | 2,299,263 | - | 2,299,263 |
| 130-Adult Education | - | - | - |
| 200 Support Services: | | | |
| 210-Pupil Support | 958,211 | - | 958,211 |
| 220-Instructional Staff Support | 2,185,635 | - | 2,185,635 |
| 230-General Administration | 3,797,261 | - | 3,797,261 |
| 240-School Administration | 348,993 | - | 348,993 |
| 250-Business Services | 361,377 | - | 361,377 |
| 260-Operation & Maintenance | 1,775,862 | - | 1,775,862 |
| 270-Transportation | 43,748 | - | 43,748 |
| 280-Central Services | 3,620,273 | - | 3,620,273 |
| 290-Other Support Services | 122,559 | 1,312,053 | 1,434,612 |
| 300 Community Services | 218,498 | - | 218,498 |
| 400 Payments to Other Public Schools | - | - | - |
| 450 Facility Acquisition & Improvement | 751,298 | - | 751,298 |
| 500 Other Financing Uses | 2,240,750 | - | 2,240,750 |
| 600 Operating Transfers Out | - | - | - |
| Total Appropriated | \$ 25,591,350 | \$ 1,312,053 | \$ 26,903,403 |
| Fund Balance-July 1, 2022 | 14,355,489 | 458,275 | 14,813,764 |
| Fund Balance- Projected June 30, 2023 | \$ 14,912,508 | \$ 314,004 | \$ 15,226,512 |

| | |
|-------------------------------------|----------------------|
| Non-Spendable Fund Balance: | |
| Prepaid Cost | \$ 150,000 |
| Restricted Fund Balance: | |
| School Lunch | 314,004 |
| Debt Service | 2,065,000 |
| Assigned Fund Balance: | |
| Capital Projects | 4,000,000 |
| Unrestricted Fund Balance: | |
| Unassigned Fund Balance | 8,697,508 |
| Total Estimated Fund Balance | \$ 15,226,512 |

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 20th day of December, 2022

Signature

Title