

## General Appropriation Resolution

### Resolution for Adoption by the Board of Education of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the Academy located at 24425 Hass, Dearborn Heights, Michigan, County of Wayne, Michigan, on Wednesday, the 20th. day of January 2010 at 5:30 P.M.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the amended proposed 2009-2010 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriation; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Debt Service Fund, and School Lunch Fund of Star International Academy for the proposed fiscal year 2009-2010 is as follows: **(Amendment # 2)**

<u>Revenue:</u>	<u>General Fund</u>	<u>School Lunch Fund</u>	<u>Total</u>
100 Revenue from Local Sources	\$ 630,140	\$ 24,000	\$ 654,140
300 Revenue from State Sources	9,831,641	-	9,831,641
400 Revenue from Federal Sources	2,717,227	437,366	3,154,593
<b>Total Revenue</b>	<b>13,179,008</b>	<b>461,366</b>	<b>13,640,374</b>
Total Fund Balance, July 01, 2009 available to appropriate	13,909,826	-	13,909,826
Operating Transfers - Other Financing	6,140,768	520,227	6,660,995
<b>Total available to appropriate</b>	<b>\$ 33,229,602</b>	<b>\$ 981,593</b>	<b>\$ 34,211,195</b>

Be it further resolved that \$ 26,442,137 of the total available to appropriate in the General Fund, Debt Service Fund, and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:

<u>Expenditures:</u>			
<b>100 Instruction</b>	\$ 4,935,980		\$ 4,935,980
<b>200 Support Services:</b>			
210 - Pupil Support	604,799		604,799
220 - Instructional Staff Support	533,990		533,990
230 - General Administration	2,131,893		2,131,893
240 - School Administration	762,990		762,990
250 - Business Services	564,459		564,459
260 - Operation & Maintenance	1,172,782		1,172,782
270 - Transportation	122,656		122,656
6200 - Capital Outlay	6,000,000		6,000,000
Food Services ( Lunch Program)	-	981,593	981,593
Debt Principal & Interest	1,820,000		1,820,000
Athletic Activities	150,000		150,000
625 Other Financing Uses	6,660,995		6,660,995
<b>Total Appropriated</b>	<b>\$ 25,460,544</b>	<b>\$ 981,593</b>	<b>\$ 26,442,137</b>

Further resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary Policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED.

\_\_\_\_\_, Secretary of the Board

