

**General Appropriation Resolution**

Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on the 6th day of May, 2021.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Star International Academy for the fiscal year of 2021-2022 is as follows:

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 107,000	\$ 13,330	\$ 120,330
300 Revenue from State Sources	17,013,458	7,342	17,020,800
400 Revenue from Federal Sources	2,626,516	1,063,746	3,690,262
500 Incoming Transfers & Other Transactions	-	-	-
<b>Total Revenue</b>	<b>19,746,974</b>	<b>1,084,418</b>	<b>20,831,392</b>
Total Projected Fund Balance, July 1, 2021, available to appropriate	8,940,504	113,544	9,054,049
600 Operating Transfers In	-	-	-
<b>Total Available to Appropriate</b>	<b>\$ 28,687,478</b>	<b>\$ 1,197,962</b>	<b>\$ 29,885,441</b>

Be it further resolved that \$20,511,789 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:

<b>Expenditures:</b>			
100 Instruction			
110-Basic Instruction	\$ 6,412,632	\$ -	\$ 6,412,632
120-Added Needs	1,963,031	-	1,963,031
130-Adult Education	-	-	-
200 Support Services:			
210-Pupil Support	744,078	-	744,078
220-Instructional Staff Support	2,058,159	-	2,058,159
230-General Administration	3,050,171	-	3,050,171
240-School Administration	322,443	-	322,443
250-Business Services	472,627	-	472,627
260-Operation & Maintenance	1,484,552	-	1,484,552
270-Transportation	125,889	-	125,889
280-Central Services	1,417,700	-	1,417,700
290-Other Support Services	135,564	1,084,418	1,219,982
300 Community Services	253,926	-	253,926
450 Facility Acquisition & Improvement	-	-	-
500 Other Financing Uses	986,600	-	986,600
600 Operating Transfers Out	-	-	-
<b>Total Appropriated</b>	<b>\$ 19,427,371</b>	<b>\$ 1,084,418</b>	<b>\$ 20,511,789</b>
<b>Fund Balance- Projected July 1, 2021</b>	<b>8,940,504</b>	<b>113,544</b>	<b>9,054,049</b>
<b>Fund Balance- Projected June 30, 2022</b>	<b>\$ 9,260,107</b>	<b>\$ 113,544</b>	<b>\$ 9,373,652</b>

<b>Non-Spendable Fund Balance:</b>	
Prepaid Cost	\$ 150,000
<b>Restricted Fund Balance:</b>	
School Lunch	113,544
Debt Service	2,065,000
<b>Unrestricted Fund Balance:</b>	
Unassigned Fund Balance	7,045,107
<b>Total Estimated Fund Balance</b>	<b>\$ 9,373,652</b>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 6th day of May, 2021

  
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 Signature Title