

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on the 21st day of June, 2022.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Star International Academy for the fiscal year of 2021-2022 is as follows:

	General Fund	Food Service Fund	Total
Revenue:			
100 Revenue from Local Sources	\$ 35,010	\$ 7,165	\$ 42,175
300 Revenue from State Sources	17,394,066	21,871	17,415,937
400 Revenue from Federal Sources	6,187,522	1,047,928	7,235,450
500 Incoming Transfers & Other Transactions	-	-	-
Total Revenue	23,616,597	1,076,964	24,693,561
Total Fund Balance, July 1, 2021, available to appropriate	11,045,972	547,442	11,593,414
600 Operating Transfers In	-	-	-
Total Available to Appropriate	\$ 34,662,569	\$ 1,624,406	\$ 36,286,975

Be it further resolved that \$24,192,845 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

Expenditures:			
100 Instruction			
110-Basic Instruction	\$ 7,167,808	\$ -	\$ 7,167,808
120-Added Needs	1,835,835	-	1,835,835
200 Support Services:			
210-Pupil Support	974,799	-	974,799
220-Instructional Staff Support	2,239,526	-	2,239,526
230-General Administration	3,434,479	-	3,434,479
240-School Administration	335,667	-	335,667
250-Business Services	417,166	-	417,166
260-Operation & Maintenance	1,662,698	-	1,662,698
270-Transportation	88,269	-	88,269
280-Central Services	2,335,618	-	2,335,618
290-Other Support Services	169,744	1,374,126	1,543,869
300 Community Services	241,311	-	241,311
450 Facility Acquisition & Improvement	260,000	-	260,000
500 Other Financing Uses	1,655,800	-	1,655,800
600 Operating Transfers Out	-	-	-
Total Appropriated	\$ 22,818,719	\$ 1,374,126	\$ 24,192,845
Fund Balance- July 1, 2021	11,045,972	547,442	11,593,414
Fund Balance- Projected June 30, 2022	\$ 11,843,850	\$ 250,280	\$ 12,094,130

Non-Spendable Fund Balance:

Prepaid Cost \$ 150,000

Restricted Fund Balance:

School Lunch 250,280
Debt Service 2,065,000

Unrestricted Fund Balance:

Unassigned Fund Balance 9,628,850
Total Estimated Fund Balance \$ 12,094,130

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 21st day of June, 2022


Signature

Secretary
Title