

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on the 11th day of January, 2022.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Star International Academy for the fiscal year of 2021-2022 is as follows:

	General Fund	Food Service Fund	Total
Revenue:			
100 Revenue from Local Sources	\$ 107,000	\$ 7,165	\$ 114,165
300 Revenue from State Sources	17,104,917	21,871	17,126,788
400 Revenue from Federal Sources	4,044,062	1,063,746	5,107,808
500 Incoming Transfers & Other Transactions	-	-	-
Total Revenue	21,255,979	1,092,782	22,348,761
Total Fund Balance, July 1, 2021, available to appropriate	11,045,972	547,442	11,593,414
600 Operating Transfers In	-	-	-
Total Available to Appropriate	\$ 32,301,951	\$ 1,640,224	\$ 33,942,175

Be it further resolved that \$22,072,295 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

Expenditures:			
100 Instruction	\$ 6,896,236	\$ -	\$ 6,896,236
110-Basic Instruction	1,527,173	-	1,527,173
120-Added Needs	-	-	-
130-Adult Education	-	-	-
200 Support Services:			
210-Pupil Support	621,559	-	621,559
220-Instructional Staff Support	2,192,068	-	2,192,068
230-General Administration	3,190,867	-	3,190,867
240-School Administration	253,911	-	253,911
250-Business Services	429,662	-	429,662
260-Operation & Maintenance	1,407,619	-	1,407,619
270-Transportation	125,889	-	125,889
280-Central Services	1,665,562	-	1,665,562
290-Other Support Services	29,729	1,137,193	1,166,922
300 Community Services	194,553	-	194,553
450 Facility Acquisition & Improvement	240,000	-	240,000
500 Other Financing Uses	2,160,275	-	2,160,275
600 Operating Transfers Out	-	-	-
Total Appropriated	\$ 20,935,102	\$ 1,137,193	\$ 22,072,295
Fund Balance- July 1, 2021	11,045,972	547,442	11,593,414
Fund Balance- Projected June 30, 2022	\$ 11,366,849	\$ 503,031	\$ 11,869,879

Non-Spendable Fund Balance:	
Prepaid Cost	\$ 150,000
Restricted Fund Balance:	
School Lunch	503,031
Debt Service	2,065,000
Unrestricted Fund Balance:	
Unassigned Fund Balance	9,151,849
Total Estimated Fund Balance	\$ 11,869,879

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 11th day of January, 2022



Signature

01/11/2022

Title