

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on the 12th day of January, 2021.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Food Service Fund and Capital Projects Fund of Star International Academy for the fiscal year of 2020-2021 is as follows:

	General Fund	Food Service Fund	Capital Projects Fund	Total
Revenue:				
100 Revenue from Local Sources	\$ 107,000	\$ 13,330	-	\$ 120,330
300 Revenue from State Sources	16,517,735	7,342	-	16,525,077
400 Revenue from Federal Sources	3,624,150	1,042,834	-	4,666,984
500 Incoming Transfers & Other Transactions	11,247,079	-	5,500,000	16,747,079
Total Revenue	31,495,964	1,063,506	5,500,000	38,059,470
Total Fund Balance, July 1, 2020, available to appropriate	8,435,399	121,640	-	8,557,039
600 Operating Transfers In	-	-	-	-
Total Available to Appropriate	\$ 39,931,363	\$ 1,185,146	\$ 5,500,000	\$ 46,616,508

Be it further resolved that \$36,765,351 of the total available to appropriate in the General Fund, School Lunch Fund and Capital Projects Fund is hereby appropriated in the amounts and purposes set forth below:


	General Fund	Food Service Fund	Capital Projects Fund	Total
Expenditures:				
100 Instruction				
110-Basic Instruction	\$ 6,455,485	\$ -	\$ -	\$ 6,455,485
120-Added Needs	1,898,659	-	-	1,898,659
130-Adult Education	-	-	-	-
200 Support Services:				
210-Pupil Support	719,117	-	-	719,117
220-Instructional Staff Support	2,111,550	-	-	2,111,550
230-General Administration	2,912,930	-	-	2,912,930
240-School Administration	314,703	-	-	314,703
250-Business Services	458,981	-	-	458,981
260-Operation & Maintenance	1,352,644	-	-	1,352,644
270-Transportation	25,603	-	-	25,603
280-Central Services	1,379,845	-	-	1,379,845
290-Other Support Services	36,412	1,071,601	-	1,108,014
300 Community Services	247,825	-	-	247,825
450 Facility Acquisition & Improvement	295,000	-	5,500,000	5,795,000
500 Other Financing Uses	12,782,124	-	-	12,782,124
600 Operating Transfers Out	-	-	-	-
Total Appropriated	\$ 30,990,859	\$ 1,071,601	\$ 5,500,000	\$ 37,562,460
Fund Balance- July 1, 2020	8,435,399	121,640	-	8,557,039
Fund Balance- Projected June 30, 2021	\$ 8,940,504	\$ 113,544	\$ -	\$ 9,054,049

Be it further resolved that the amount of \$ 5,000,000 out of the ending fund balance to be assigned to fund Capital Projects:

Non-Spendable Fund Balance:	
Prepaid Cost	\$ 150,000
Restricted Fund Balance:	
School Lunch	113,544
Debt Service	2,065,000
Assigned Fund Balance:	
Capital Projects	5,000,000
Unrestricted Fund Balance:	
Unassigned Fund Balance	1,725,504
Total Estimated Fund Balance	\$ 9,054,049

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 12th day of January, 2021


 Signature

Secretary & Treasurer
 Title