

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on the 22nd day of May, 2018.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2018-2019 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Food Service Fund and Capital Projects Fund of Star International Academy for the fiscal year of 2018-2019 is as follows:

	General Fund	Food Service Fund	Capital Projects Fund	Total
Revenue:				
100 Revenue from Local Sources	\$ 64,975	\$ 9,500	-	\$ 74,475
300 Revenue from State Sources	13,936,530	14,500	-	13,951,030
400 Revenue from Federal Sources	1,487,532	800,367	-	2,287,899
500 Incoming Transfers & Other Transactions	-	-	5,835,000	5,835,000
Total Revenue	15,489,037	824,367	5,835,000	22,148,404
Total Estimated Fund Balance, July 1, 2018, available to appropriate	9,369,745	29,697	-	9,399,442
600 Operating Transfers In	-	-	-	-
Total Available to Appropriate	\$ 24,858,782	\$ 854,064	\$ 5,835,000	\$ 31,547,846

Be it further resolved that \$21,942,711 of the total available to appropriate in the General Fund, School Lunch Fund and Capital Projects Fund is hereby appropriated in the amounts and purposes set forth below.

Expenditures:				
100 Instruction				
110-Basic Instruction	\$ 4,573,865	\$ -	\$ -	\$ 4,573,865
120-Added Needs	1,557,770	-	-	1,557,770
130-Adult Education	15,878	-	-	15,878
200 Support Services:				
210-Pupil Support	652,456	-	-	652,456
220-Instructional Staff Support	1,597,573	-	-	1,597,573
230-General Administration	2,219,351	-	-	2,219,351
240-School Administration	187,482	-	-	187,482
250-Business Services	331,713	-	-	331,713
260-Operation & Maintenance	1,099,777	-	-	1,099,777
270-Transportation	57,064	-	-	57,064
280-Central Services	1,432,082	-	-	1,432,082
290-Other Support Services	225,406	824,367	-	1,049,774
300 Community Services	201,476	-	-	201,476
500 Other Financing Uses	1,131,250	-	5,835,000	6,966,250
600 Operating Transfers Out	-	-	-	-
Total Appropriated	\$ 15,283,145	\$ 824,367	\$ 5,835,000	\$ 21,942,512
Fund Balance- Projected, July 1, 2018	9,369,745	29,697	-	9,399,442
Fund Balance- Projected, June 30, 2019	\$ 9,575,637	\$ 29,697	\$ -	\$ 9,605,334

Be it further resolved that the amount of \$ 5,000,000 out of the ending fund balance to be assigned to fund Capital Projects:

Non-Spendable Fund Balance:	
Prepaid Cost	\$ 35,000
Restricted Fund Balance:	
School Lunch	29,697
Debt Service	1,575,000
Assigned Fund Balance:	
Capital Projects	5,000,000
Unrestricted Fund Balance:	
Unassigned Fund Balance	2,965,637
Total Estimated Fund Balance	\$ 9,605,334

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 22nd day of May, 2018


 Signature


 Title