

# General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on the 11th day of December, 2018.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2018-2019 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Food Service Fund and Capital Projects Fund of Star International Academy for the fiscal year of 2018-2019 is as follows:

	General Fund	Food Service Fund	Capital Projects Fund	Total
<b>Revenue:</b>				
100 Revenue from Local Sources	\$ 106,000	\$ 9,500	-	\$ 115,500
300 Revenue from State Sources	14,007,039	14,500	-	14,021,539
400 Revenue from Federal Sources	1,665,386	815,479	-	2,480,865
500 Incoming Transfers & Other Transactions	-	-	5,835,000	5,835,000
<b>Total Revenue</b>	<b>15,778,425</b>	<b>839,479</b>	<b>5,835,000</b>	<b>22,452,903</b>
Total Estimated Fund Balance, July 1, 2018, available to appropriate	9,444,131	107,385	-	9,551,516
600 Operating Transfers In	-	-	-	-
<b>Total Available to Appropriate</b>	<b>\$ 25,222,556</b>	<b>\$ 946,864</b>	<b>\$ 5,835,000</b>	<b>\$ 32,004,419</b>

Be it further resolved that \$22,121,225 of the total available to appropriate in the General Fund, School Lunch Fund and Capital Projects Fund is hereby appropriated in the amounts and purposes set forth below:

<b>Expenditures:</b>				
100 Instruction				
110-Basic Instruction	\$ 4,748,604	\$ -	\$ -	\$ 4,748,604
120-Added Needs	1,268,472	-	-	1,268,472
130-Adult Education	-	-	-	-
200 Support Services:				
210-Pupil Support	680,799	-	-	680,799
220-Instructional Staff Support	1,683,105	-	-	1,683,105
230-General Administration	2,419,210	-	-	2,419,210
240-School Administration	254,785	-	-	254,785
250-Business Services	357,256	-	-	357,256
260-Operation & Maintenance	1,017,304	-	-	1,017,304
270-Transportation	49,532	-	-	49,532
280-Central Services	1,325,607	-	-	1,325,607
290-Other Support Services	202,521	801,914	-	1,004,435
300 Community Services	240,866	-	-	240,866
500 Other Financing Uses	1,236,250	-	5,835,000	7,071,250
600 Operating Transfers Out	-	-	-	-
<b>Total Appropriated</b>	<b>\$ 15,484,311</b>	<b>\$ 801,914</b>	<b>\$ 5,835,000</b>	<b>\$ 22,121,225</b>
<b>Fund Balance- Projected, July 1, 2018</b>	<b>9,444,131</b>	<b>107,385</b>	<b>-</b>	<b>9,551,516</b>
<b>Fund Balance- Projected, June 30, 2019</b>	<b>\$ 9,738,245</b>	<b>\$ 144,949</b>	<b>\$ -</b>	<b>\$ 9,883,194</b>

Be it further resolved that the amount of \$ 5,000,000 out of the ending fund balance to be assigned to fund Capital Projects:

<b>Non-Spendable Fund Balance:</b>	
Prepaid Cost	\$ 35,000
<b>Restricted Fund Balance:</b>	
School Lunch	144,949
Debt Service	1,575,000
<b>Assigned Fund Balance:</b>	
Capital Projects	5,000,000
<b>Unrestricted Fund Balance:</b>	
Unassigned Fund Balance	3,128,245
<b>Total Estimated Fund Balance</b>	<b>\$ 9,883,194</b>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 11th day of December, 2018

  
Signature

  
Title