

General Appropriation Resolution
Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on Tuesday, on the 23rd day of May, 2017.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2017-2018 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Star International Academy for the fiscal year of 2017-2018 is as follows:

	General Fund	Food Service Fund	Total
Revenue:			
100 Revenue from Local Sources	\$ 64,975	\$ 9,500	\$ 74,475
300 Revenue from State Sources	12,812,463	13,420	12,825,883
400 Revenue from Federal Sources	1,361,191	703,007	2,064,198
500 Incoming Transfers & Other Transactions	-	4,292	4,292
Total Revenue	14,238,629	730,219	14,968,848
Total Estimated Fund Balance, July 1, 2017, available to appropriate	9,114,694	-	9,114,694
600 Operating Transfers In	-	-	-
Total Available to Appropriate	\$ 23,353,323	\$ 730,219	\$ 24,083,542

Be it further resolved that \$15,186,192 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:

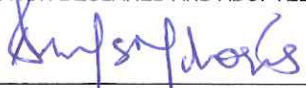
Expenditures:			
100 Instruction			
110-Basic Instruction	\$ 4,958,475	\$ -	\$ 4,958,475
120-Added Needs	1,025,296	-	1,025,296
130-Adult Education	21,425	-	21,425
200 Support Services:			
210-Pupil Support	647,030	-	647,030
220-Instructional Staff Support	1,356,786	-	1,356,786
230-General Administration	2,051,121	-	2,051,121
240-School Administration	208,690	-	208,690
250-Business Services	271,518	-	271,518
260-Operation & Maintenance	1,145,150	-	1,145,150
270-Transportation	72,878	-	72,878
280-Central Services	1,242,737	-	1,242,737
290-Other Support Services	174,724	730,219	904,943
300 Community Services	145,099	-	145,099
500 Other Financing Uses	1,130,750	-	1,130,750
600 Operating Transfers Out	4,292	-	4,292
Total Appropriated	\$ 14,455,973	\$ 730,219	\$ 15,186,192
Fund Balance- Projected, July 1, 2017	9,114,694	-	9,114,694
Fund Balance- Projected, June 30, 2018	\$ 8,897,350	\$ -	\$ 8,897,350

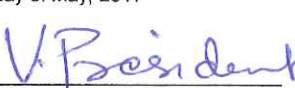
Be it further resolved that the amount of \$ 5,000,000 out of the ending fund balance to be assigned to fund Capital Project Cost.

Restricted Fund Balance:	
School Lunch	\$ -
Debt Service Reserve Fund	1,650,500
Unrestricted Fund Balance:	
Assigned Fund Balance	5,000,000
Unassigned Fund Balance	2,246,850
Total Estimated Fund Balance	\$ 8,897,350

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 23rd day of May, 2017


 Signature


 Title