

**General Appropriation Resolution**  
Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on Monday, on the 20th day of June 2016.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2016-2017 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and School Lunch Fund of Star International Academy for the fiscal year of 2016-2017 is as follows:

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 65,700	\$ 25,500	\$ 91,200
300 Revenue from State Sources	13,025,360	6,488	13,031,848
400 Revenue from Federal Sources	1,280,073	763,046	2,043,119
500 Incoming Transfers & Other Transactions	-	11,755	11,755
<b>Total Revenue</b>	<b>14,371,133</b>	<b>806,789</b>	<b>15,177,922</b>
Total Estimated Fund Balance, July 1, 2016, available to appropriate	8,260,544	-	8,260,544
600 Operating Transfers In	-	-	-
<b>Total Available to Appropriate</b>	<b>\$ 22,631,677</b>	<b>\$ 806,789</b>	<b>\$ 23,438,466</b>

Be it further resolved that \$15,395,241 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:

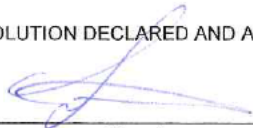
<b>Expenditures:</b>			
100 Instruction			
110-Basic Instruction	\$ 5,174,435	-	\$ 5,174,435
120-Added Needs	1,044,422	-	1,044,422
130-Adult Education	38,015	-	38,015
200 Support Services:			
210-Pupil Support	637,970	-	637,970
220-Instructional Staff Support	1,454,643	-	1,454,643
230-General Administration	2,135,469	-	2,135,469
240-School Administration	90,388	-	90,388
250-Business Services	292,679	-	292,679
260-Operation & Maintenance	1,229,557	-	1,229,557
270-Transportation	64,298	-	64,298
280-Central Services	1,002,537	-	1,002,537
290-Other Support Services	155,122	806,789	961,911
300 Community Services	125,263	-	125,263
500 Other Financing Uses	1,131,900	-	1,131,900
600 Operating Transfers Out	11,755	-	11,755
<b>Total Appropriated</b>	<b>\$ 14,588,453</b>	<b>\$ 806,789</b>	<b>\$ 15,395,241</b>
<b>Fund Balance-Projected, July 1, 2016</b>	<b>8,260,544</b>	<b>-</b>	<b>8,260,544</b>
<b>Fund Balance- Projected, June 30, 2017</b>	<b>\$ 8,043,224</b>	<b>\$ -</b>	<b>\$ 8,043,224</b>

Be it further resolved that the amount of \$ 5,000,000 out of the ending fund balance to be assigned to fund Capital Project Cost.

<b>Restricted Fund Balance:</b>	
School Lunch	-
Debt Service Reserve Fund	1,650,500
<b>Unrestricted Fund Balance:</b>	
Assigned Fund Balance	5,000,000
Unassigned Fund Balance	1,392,724
<b>Total Estimated Fund Balance</b>	<b>\$ 8,043,224</b>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 20th day of June, 2016



Signature

*Secretary & Treasurer*

Title