

General Appropriation Resolution
Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2015-2016 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and School Lunch Fund of Star International Academy for the fiscal year 2015-2016 is as follows:

	<u>General Fund</u>	<u>Food Service Fund</u>	<u>Total</u>
Revenue:			
100 Revenue from Local Sources	\$ 75,250	\$ 39,500	\$ 114,750
300 Revenue from State Sources	13,528,204	18,000	13,546,204
400 Revenue from Federal Sources	1,137,884	690,000	1,827,884
500 Other Financing Sources	-	-	-
Total Revenue	14,741,338	747,500	15,488,838
Total Estimated Fund Balance, July 1, 2015, available to appropriate	7,564,540	-	7,564,540
600 Operating Transfers In	-	51,339	51,339
Total Available to Appropriate	\$ 22,305,878	\$ 798,839	\$ 23,104,716

Be it further resolved that \$16,083,357 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:


Expenditures:			
100 Instruction			
110-Basic Instruction	\$ 5,354,092	-	\$ 5,354,092
120-Added Needs	1,264,597	-	1,264,597
200 Support Services:			
210-Pupil Support	718,060	-	718,060
220-Instructional Staff Support	1,706,872	-	1,706,872
230-General Administration	2,380,982	-	2,380,982
240-School Administration	115,310	-	115,310
250-Business Services	218,611	-	218,611
260-Operation & Maintenance	1,052,260	-	1,052,260
270-Transportation	60,670	-	60,670
280-Central Services	880,293	-	880,293
290-Other Support Services	179,404	798,839	978,242
300 Community Services	173,139	-	173,139
400 Payments to Other Public Schools	-	-	-
450 Facility Acquisition & Improvement	-	-	-
500 Other Financing Uses	1,128,890	-	1,128,890
600 Operating Transfers Out	51,339	-	51,339
Total Appropriated	\$ 15,284,518	\$ 798,839	\$ 16,083,357
Beginning Fund Balance, July 1, 2015	7,564,540	-	7,564,540
Fund Balance- Projected, June 30, 2016	\$ 7,021,359	\$ -	\$ 7,021,359

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 26th day of May, 2015



Signature



Secretary
Title