

## General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2014-2015 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Debt Service Fund, and School Lunch Fund of Star International Academy for the fiscal year 2014-2015 is as follows:

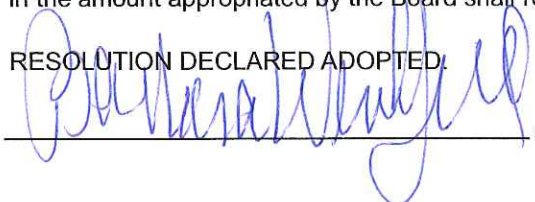
	General Fund	Food Service Fund	Total
<b>Revenue:</b>			
100 Revenue from Local Sources	\$ 151,500	\$ 55,500	\$ 207,000
300 Revenue from State Sources	\$ 13,038,640	\$ 10,640	13,049,280
400 Revenue from Federal Sources	\$ 1,514,578	\$ 580,000	2,094,578
500 Other Financing Sources	-	-	-
<b>Total Revenue</b>	<b>14,704,718</b>	<b>646,140</b>	<b>15,350,858</b>
Total Estimated Fund Balance, July 1, 2014, available to appropriate	5,021,550	28,605	5,050,155
600 Operating Transfers In	-	77,191	77,191
<b>Total Available to Appropriate</b>	<b>\$ 19,726,268</b>	<b>\$ 751,936</b>	<b>\$ 20,478,204</b>

Be it further resolved that \$15,325,033 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:

<b>Expenditures:</b>			
100 Instruction	\$ 5,934,879		\$ 5,934,879
200 Support Services:			
210-Pupil Support	\$ 1,003,905		1,003,905
220-Instructional Staff Support	\$ 1,428,552		1,428,552
230-General Administration	\$ 2,285,567		2,285,567
240-School Administration	\$ 131,755		131,755
250-Business Services	\$ 210,649		210,649
260-Operation & Maintenance	\$ 1,008,150		1,008,150
270-Transportation	\$ 79,162		79,162
280-Other Support Services	\$ 941,844		941,844
293-Athletics	\$ 141,204		141,204
297-Food Service		723,331	723,331
300 Community Services	\$ 176,344		176,344
410 Payments to Other Public Schools	-		-
450 Facility Acquisition & Improvement	\$ -		-
500 Other Financing Uses	\$ 1,132,500		1,132,500
Capital Outlay	\$ 50,000		50,000
600 Operating Transfers Out	77,191		77,191
<b>Total Appropriated</b>	<b>\$ 14,601,702</b>	<b>\$ 723,331</b>	<b>\$ 15,325,033</b>

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED:



, Secretary of the Board