

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2014-2015 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and School Lunch Fund of Star International Academy for the fiscal year 2014-2015 is as follows:

	General Fund	Food Service Fund	Total
Revenue:			
100 Revenue from Local Sources	\$ 109,250	\$ 39,250	\$ 148,500
300 Revenue from State Sources	13,372,312	30,185	13,402,497
400 Revenue from Federal Sources	1,441,662	661,300	2,102,962
500 Other Financing Sources	-	-	-
Total Revenue	14,923,224	730,735	15,653,959
Total Estimated Fund Balance, July 1, 2014, available to appropriate	7,162,218	-	7,162,218
600 Operating Transfers In	-	45,411	45,411
Total Available to Appropriate	\$ 22,085,442	\$ 776,146	\$ 22,861,588

Be it further resolved that \$15,297,048 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:

Expenditures:			
100 Instruction			
110-Basic Instruction	\$ 5,106,926	-	\$ 5,106,926
120-Added Needs	1,018,077	-	1,018,077
200 Support Services:			
210-Pupil Support	687,366	-	687,366
220-Instructional Staff Support	1,607,024	-	1,607,024
230-General Administration	2,385,316	-	2,385,316
240-School Administration	108,619	-	108,619
250-Business Services	208,201	-	208,201
260-Operation & Maintenance	984,883	-	984,883
270-Transportation	57,781	-	57,781
280-Central Services	810,067	-	810,067
290-Other Support Services	172,541	776,146	948,687
300 Community Services	178,065	-	178,065
410 Payments to Other Public Schools	-	-	-
450 Facility Acquisition & Improvement	8,125	-	8,125
500 Other Financing Uses	1,142,500	-	1,142,500
600 Operating Transfers Out	45,411	-	45,411
Total Appropriated	\$ 14,520,901	\$ 776,146	\$ 15,297,048
Beginning Fund Balance, July 1, 2014	7,162,218	-	7,162,218
Fund Balance- Projected, June 30, 2015	\$ 7,564,540	\$ -	\$ 7,564,540

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 26th day of May, 2015



Signature



Title