

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on June 24th, 2014.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2013-2014 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund, Debt Service Fund, and School Lunch Fund of Star International Academy for the fiscal year 2013-2014 is as follows:

	General Fund	Food Service Fund	Total
Revenue:			
100 Revenue from Local Sources	\$ 145,000	\$ 41,000	\$ 186,000
300 Revenue from State Sources	\$ 12,561,779	\$ 10,640	12,572,419
400 Revenue from Federal Sources	\$ 1,380,675	\$ 540,000	1,920,675
500 Other Financing Sources	-	-	-
Total Revenue	14,087,454	591,640	14,679,094
Total Estimated Fund Balance, July 1, 2013, available to appropriate	5,979,340	28,605	6,007,945
600 Operating Transfers In		278,391	278,391
Total Available to Appropriate	\$ 20,066,794	\$ 898,636	\$ 20,965,430

Be it further resolved that \$15,835,285 of the total available to appropriate in the General Fund and School Lunch Fund is hereby appropriated in the amounts and purposes set forth below:

Expenditures:			
100 Instruction	\$ 6,132,955		\$ 6,132,955
200 Support Services:			
210-Pupil Support	1,003,905		1,003,905
220-Instructional Staff Support	1,428,552		1,428,552
230-General Administration	2,210,373		2,210,373
240-School Administration	131,755		131,755
250-Business Services	210,649		210,649
260-Operation & Maintenance	1,047,400		1,047,400
270-Transportation	79,162		79,162
280-Other Support Services	839,844		839,844
293-Athletics	141,204		141,204
297-Food Service		870,031	870,031
300 Community Services	187,544		187,544
410 Payments to Other Public Schools	-		-
450 Facility Acquisition & Improvement	100,000		100,000
500 Other Financing Uses	1,121,940		1,121,940
Capital Outlay	50,000		50,000
600 Operating Transfers Out	270,149		270,149
Total Appropriated	\$ 14,955,432	\$ 870,031	\$ 15,825,463

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED ADOPTED.

 , Secretary of the Board